

REBUTTAL TO THE ARGUMENT IN SUPPORT OF PROPOSITION 1E

After reading Prop 1E, it won't surprise you to learn that the Legislature adopted it after 3 a.m. when they got tired of arguing. They couldn't agree on a list of projects or even a list of priorities; they could only agree that THEY WANT MORE OF YOUR MONEY right away. How typical! That's what this \$4,090,000,000.00 bond is all about: raising taxes to give Sacramento politicians a blank check based on vague promises that they won't waste our money this time. It's like giving a drunk one more drink for the drive home.

Our legislators have been ignoring public levees for years. Now, instead of allocating a small portion of our record-breaking revenues for levees, they want to borrow money for thirty years for repairs that will need to be repaired again long before this bond is paid off. What will we do then?

This is a TAX INCREASE. Taxpayers will be forced to spend over \$8,200,000,000 to pay back this bond with interest!

At recent prices, this proposal contains funding for about 25 miles of levees, but California has far more than 2,000 miles of levees to maintain. Since this measure does nothing to reform our crazy spending practices and policies, we might not even get 25 miles of repairs. What is worse, with politicians in charge of selecting the projects (not hydrologists, scientists, and engineers), funding will be based on political influence rather than critical need. This is a recipe for disaster.

Please Vote "NO" on 1E.

Thomas N. Hudson, Executive Director The California Taxpayer Protection Committee SUBJECT TO COURT ORDERED CHANGES